



propane
ENERGY FOR EVERYONE™

2024 Annual Report

 Propane Education & Research Council



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► From the Chairman & CEO



Council Officers & Members

KEVIN COBB
Suburban Propane Partners, LP
Eagle, Idaho

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Rhoads Energy Corporation
Lancaster, Pennsylvania

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Chairman
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Wayne, Pennsylvania

MICHAEL DICKINSON
Williams
Tulsa, Oklahoma

MIKE GARCIA
Targa Resources
Naperville, Illinois

BECCA GIBBENS
Phillips 66
Houston, Texas

MICHAEL HEIM
EDP
Houston, Texas

CHRIS HILL
Meritum Energy
San Antonio, Texas

ANTWAN HOLMES
BP
Houston, Texas

JEFF KERNS
Secretary
ThompsonGas, LLC
Frederick, Maryland

BRANDON LONG
ONEOK, Inc
Tulsa, Oklahoma

JOE MCGINN
Energy Transfer
Newtown Square, Pennsylvania

DUNCAN MCGINNIS
Aux Sable
Morris, Illinois

PAIGE O'DELL
EDP
Minford, Ohio

DAN RICHARDSON
Treasurer
Conger LP Gas Inc.
Tifton, Georgia

MARK SUTTON
Wagoner, Oklahoma

TAMMI WEIGAND
MPLX G&P
Denver, Colorado

BRIAN WILKIN
Enterprise Products Operating Co.
Houston, Texas

LESLIE WOODWARD
Fairview USA Inc.
Wheatfield, New York

BOB YOUNG
Eastern Propane Gas Inc.
Rochester, New Hampshire

LISA ZUPPAS
Ferrellgas
Columbus, Ohio

EXECUTIVE MANAGEMENT TEAM

TUCKER PERKINS
President and Chief Executive Officer

BRIDGET KIDD
Chief Operating Officer

ERIN HATCHER
Senior Vice President of
Communications and Marketing

ERIC KUSTER
Senior Vice President of Safety,
Education, and Compliance

SHAWN STACK
Senior Vice President
of Finance, Data,
and Technology

STAFF

KELSEY BALDWIN
HubSpot Administrator
and Marketing Manager

ALEXANDRA BARRANTES
Operations Coordinator

ELENA BENNETT
Senior Manager of Industry
Training and Education

SARAH BISBEE
Director of Market Growth
Strategy Development

JIM BUNSEY
Senior Manager of
Business Development

MATT BUTNER
Communications Manager

BRYAN CORDILL
Director of Residential
Business Development

EMMA CORNING
Industry Relations Coordinator

DESTINY FERNANDISSE
HubSpot Marketing Manager

CHELSEA FRISON
Senior Accountant

SAI SATISH GUDA
Manager of Research and Development

GAVIN HALE
Director of Product Development
and Power Generation

CHRISTOPHER HANSON
Director of Learning Center
and Educational Projects

MARGARET HIATT
Senior Manager of Educational Content

FAITH HOFMA
Industry Relations Coordinator

PATRICK HYLAND
Director of Industry Communications

JEFF KENNEY
Senior Manager of Safety
and Compliance

JOHN KEREKES
Director of Contracts
and Internal Counsel

TEBEL KISER
Instructional Design and
Development Specialist

SAMANTHA LAMBERT
Executive Assistant

ANNA LOMBARDO
Director of Meetings and Events

CARRIE LUND
Office Manager

MITCHELL MAYS
Corporate Communications Manager

KIRSTAIN MCARDLE
Industry Engagement Manager

RHONDA MCCURRY
Marketing Manager of
Agriculture and Off-Road

GINNA MOSELEY
Program Manager

KHOSROW NADERI
Data Scientist

MICHAEL NEWLAND
Director of Agriculture
Business Development

JOANNA RANDAZZO
Senior Manager of Grants
and State Support

TRACEY RETTIG
Marketing Manager of Autogas
and Material Handling

LYNDON RICKARDS
Director of Safety and Compliance

THERESA RYAN
Director of Administration
and Human Resources

PERC Staff

SOPHI SANDOVAL
Marketing Manager
of Homeowner

KARIN TAYLOR
Director of Market Communications

GOKUL VISHWANATHAN
Director of Research
and Sustainability

DAVID WALTERS
Director of Autogas Business
Development

BERT WARNER
Director of Commercial Business
Development

GRACE WILLIS
Director of Market
and Industry Data

JEREMY WISHART
Director of Technical
Communications

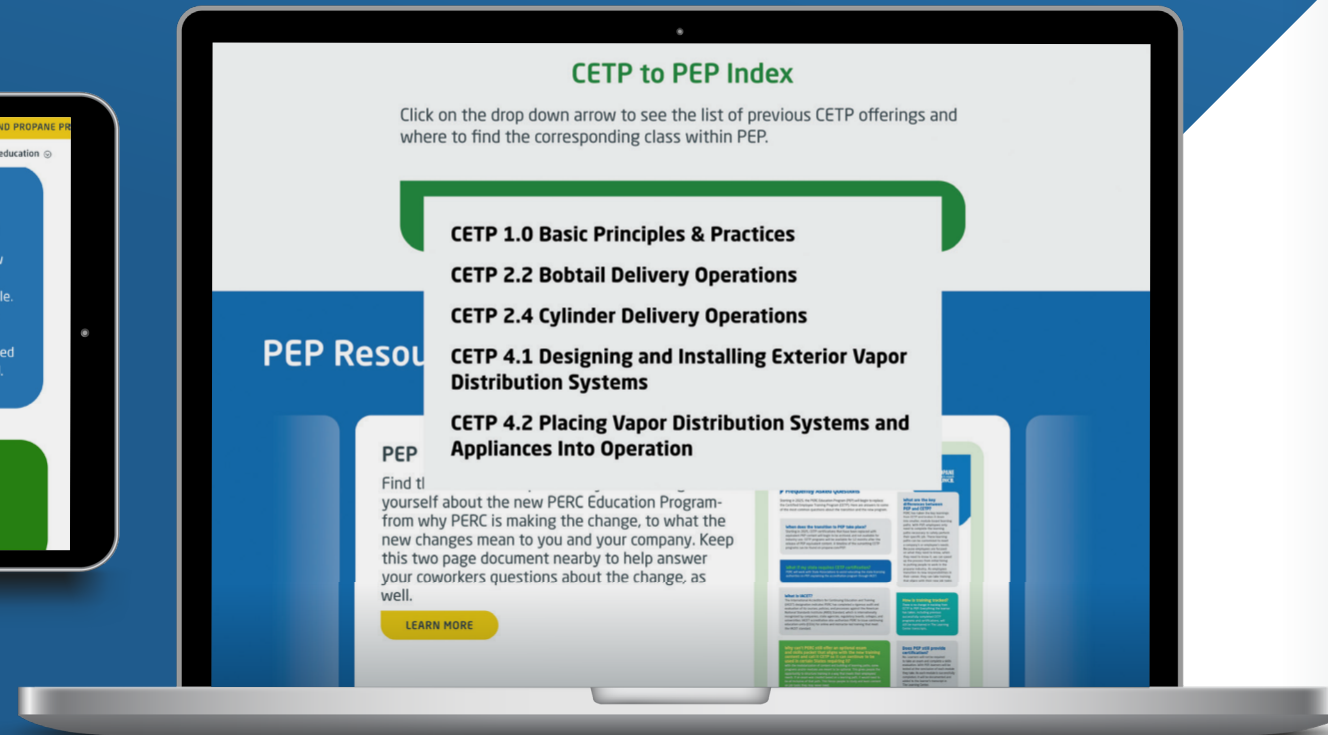
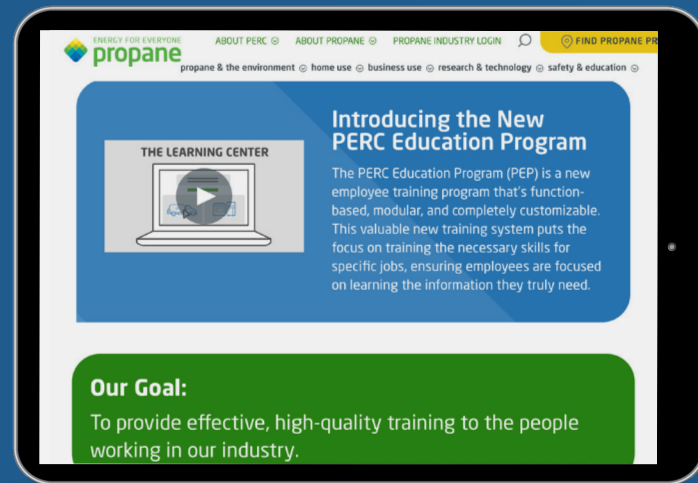
► 2024 Strategic Priorities

The Propane Education & Research Council (PERC) is a not-for-profit organization that provides state-of-the-art propane safety and training programs, invests in research and development of new propane-powered technologies, and educates consumers about the uses and benefits of propane. Operated and funded by the propane industry, its programs target a variety of markets including transportation, agriculture, residential and commercial building, off-road, material handling, and power generation.

Guided by four strategic priorities in 2024, PERC helped introduce innovations in power generation, agriculture, ports, and technical and safety training programs to meet climate and energy challenges.

Develop professional, informed, and skilled workforce and trade allies through world-class safety and technical training.

For years, propane professionals received their training through the Certified Employee Training Program (CETP). In 2024, PERC began rolling out the next innovation in training for the propane industry. The PERC Education Program (PEP) is a new employee training program that's function-based, modular, and completely customizable.



PERC's goal is to move away from the current one-size-fits-all approach to one that puts the focus on training in the necessary skills for specific jobs, ensuring employees are focused on learning the information they truly need. The PERC Safety Team, with direction from the Council and working group, began phasing out CETP in 2024.

As with all of PERC's training content, propane professionals can access PEP through The Learning Center, the propane industry's convenient, central access point for workforce training. In addition to PEP's successful rollout, The Learning Center continues to see marked increases in participating users and companies since its introduction in 2020.

The 528 new companies and 28,799 unique user logins added in 2024 bring the total number of Learning Center users to 5,266 companies and more than 80,000 unique user logins. The number of modules and Learning Paths completed this year, specifically in the technical training, safety, and market and industry categories, represents more than 165,000 hours of online interaction with PERC education materials.

LEARNING CENTER GROWTH STATISTICS (FY2024)

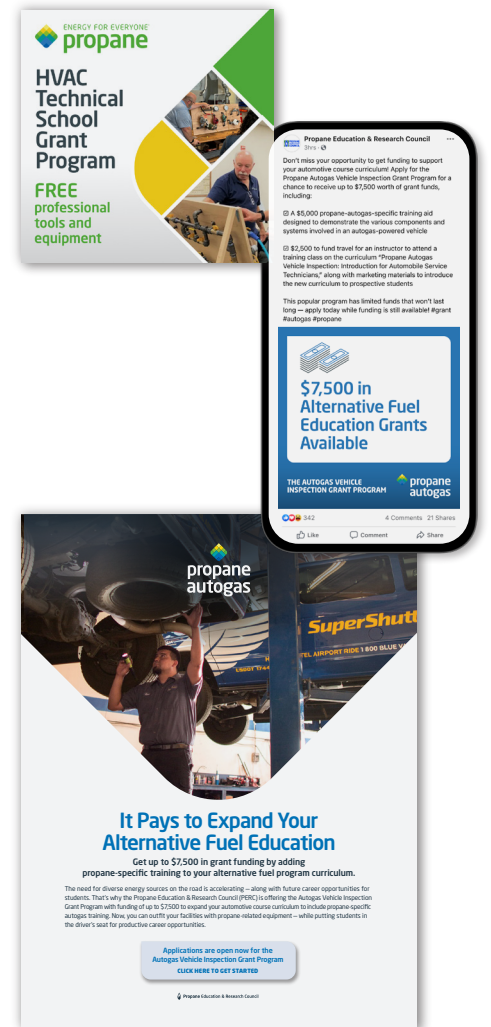
28,799 UNIQUE USER LOGINS	56,343 SAFETY MODULES COMPLETED
12,982 NEW USER ACCOUNTS CREATED	1,780 LEARNING PATHS COMPLETED
528 COMPANIES ADDED	165,000+ HOURS OF ONLINE INTERACTION

GRANT PROGRAMS

While PERC continues to make great strides in providing the propane professionals of today with world-class training, 2024 saw similar success in reaching the propane professionals of tomorrow with our workforce outreach and education grant programs. These programs bring up-to-date propane-specific education to our allied partners and build awareness of propane's expansive applications in a variety of careers.

The HVAC Technical School Grant Program accepted 30 schools in 2024. This grant program provides high school, community college, and technical college students with enhanced, real-world experience working with propane distribution systems. Through the program, schools expand their current curriculum with additional propane training and acquire specific propane equipment and appliances, adding unique hands-on learning opportunities and preparing students for a future in the propane industry.

The Propane Autogas Vehicle Inspection Grant Program accepted 40 schools in 2024. This grant program provides technical schools and community colleges with a propane-specific curriculum, educational props, and access to industry experts to give aspiring automobile service technicians hands-on experience working with autogas-powered vehicles. This program not only provides students with a unique skill set and more career opportunities after graduation, but also helps create more advocates for propane use in the automotive industry.



2024 STRATEGIC PRIORITIES

Engage in commercialization efforts to create market growth opportunities.

PERC is responsible for leading the development of safe, clean, propane-powered solutions that Americans trust today and the innovations that they'll rely on tomorrow. We foster new product technology that helps inspire Americans to choose propane at home, at work, on the road, and on the farm – anywhere they need clean, reliable energy.

PERC investments accelerate the research, development, and demonstration of innovative, propane-powered appliances, equipment, and vehicles that reduce emissions and save money for homeowners, businesses, farms, and fleets.



POWER GENERATION

As the demand for resilient primary and backup power accelerates, PERC and its partners continue to displace diesel and position propane as the new standard for a rapidly growing market. In 2024, PERC grew users and uses of propane in the off-road market by demonstrating propane's and propane-powered equipment's affordability, low total cost of ownership, and environmental benefits to rental and construction equipment business owners. This strategy led to the deployment of hundreds of propane-powered towable generators across our various partners at Eco Power Equipment, ANA, MESA, and Wildcat.



In 2024, PERC also concluded a three-year partnership with Qnergy, resulting in the development of a standalone, hybrid NanoGrid Power Generation Package based on Qnergy's PowerGen Platform. Ideal for electric vehicle (EV) charging, this hybrid technology creates an opportunity for a network of distributed, autonomous, resilient, and reliable charging stations powered by propane.

SOIL STEAMER

While steaming has been a proven and effective method for soil disinfection, the lack of appropriate equipment has made it economically unfeasible for large, commercial-scale farms. A revolutionary new, propane-powered Soil Steamer changes that by significantly reducing weed seedling emergence on raised beds while maximizing potential yield of high-value crops without chemicals – ultimately growing healthier food for families.



After funding its development, PERC hosted several successful demonstrations of the Soil Steamer to prospective buyers in 2024, including more than 600 agriculture professionals at the Organic Grower Summit. So far, two Soil Steamers have been purchased for commercial-scale farms, one of those purchases by the California Strawberry Commission.

TERMINAL TRACTORS

The terminal tractor market is also experiencing rapid growth. Four manufacturers – MAFI, Taylor, Capacity, and Tyco – now offer propane-powered terminal tractors, all utilizing the PSI-88 engine. Additionally, Tyco is working to integrate the ROUSH CleanTech 7.3 engine into their lineup, further expanding the range of options available to end users.

In July, PERC presented the Port Newark Container Terminal the Energy for Everyone Hero Award in recognition of their initiative to add near-zero emissions propane-powered terminal tractors to their fleet.



HEAT PUMP HELPER™

Throughout 2024, the Heat Pump Helper™ Personal Use Program (PUP) and state partnership program aligned PERC funding with funding from state entities interested and engaged in the commercialization of the Heat Pump Helper through a state-by-state grant program. At the conclusion of the program, 46 parties are actively interested, 8 installations are in progress, and 19 installations and 11 surveys have been completed.



Increase propane's share of voice in the national energy conversation through data-driven, provocative, and assertive messaging.

In 2024, the Communications and Marketing Team championed propane's role in a sustainable future with consumers, businesses, farmers, and thought leaders.



SYMPHONY AD CAMPAIGN

PERC launched the Symphony campaign during the summer Olympics in Paris, which drew 30.4 million daily viewers. Through the campaign they saw propane's ability to lower carbon emissions at home, on the road, on farms, and in ports. Our strategic buy guaranteed 86,161,000 impressions, yet the actual delivery surpassed expectations with 145,088,000 impressions – an over delivery of 168%, translating to an added value of more than \$2 million. The Symphony ads contributed significantly to increasing brand visibility, with ad recall rising by 34%, brand recall improving by 70%, and message recall skyrocketing by 180%. This success was in addition to the Olympic flame being fueled by renewable propane for the first time.

AD CAMPAIGN LAUNCHED DURING SUMMER OLYMPICS

145,088,000

IMPRESSIONS

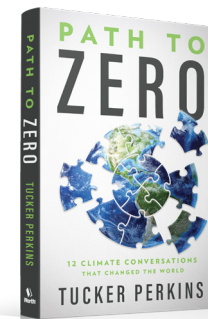
34%
INCREASE IN
AD RECALL

70%
INCREASE IN
BRAND RECALL

180%
INCREASE IN
MESSAGE RECALL

PATH TO ZERO BOOK LAUNCH

The launch of *Path to Zero: 12 Climate Conversations that Changed the World* on September 24 was the lynchpin of our Environmental Thought Leadership (ETL) strategy. In his book, PERC President & CEO Tucker Perkins reflects on 12 of his most memorable conversations with renowned climate scientists, academics, and innovators from the Path to Zero podcast. The book not only elevated Perkins' profile as a leading energy expert but also secured his role as a thought leader in the climate space, particularly following his high-profile appearances at Climate Week in New York City. Our targeted ETL ads also proved highly effective, driving 317,200 new users to propane.com.



2024 VIDEO SERIES

To increase multimedia content for propane.com and the industry, the Communications and Marketing Team produced a collection of videos about important topics and innovations across a wide range of market segments including residential and commercial construction, agriculture, autogas, material handling, and more. These videos showcase compelling, real-world examples of propane making a difference in the lives of commercial farmers, fleet managers, and business owners, including the North Penn School District, Southern Living Idea House, and Fisher Vineyards. These videos played a vital role in educating and engaging our audience on propane's versatility, providing valuable insights into the current energy landscape and future trends.

MARKETING REACH

PERC's messages this year reached more than 717 million consumers and thought leaders and drove over 2 million users to learn more at propane.com.

PERC'S MESSAGING IN 2024

717+ MILLION
CONSUMERS AND THOUGHT
LEADERS REACHED

2+ MILLION
USERS DRIVEN TO LEARN
MORE AT PROPANE.COM

Grow the autogas market through industry adoption, the development of certified applications, service networks, and commercialization support of applications in the market.

Propane autogas is the fuel of choice for more than 60,000 vehicles in the U.S., including propane fleets. Propane autogas provides the lowest total cost of ownership of any fuel and helps to improve profitability.



OUTREACH

PERC spent much of 2024 presenting autogas's value proposition in key markets, especially paratransit, student transportation, and corporate fleets. These outreach efforts involved PERC's participation in major national transportation trade shows, including GFX, CTAA, STN East, STN West, and NTICC. PERC also secured keynote addresses at STN East and STN West Transportation Directors Summit and Expos as well as the Transporting Students with Disabilities Conference. PERC staff presented on topics such as "Why the answer is autogas/propane and EV for school fleets" and "How can propane help me to charge my stranded EV buses?"



PARATRANSIT



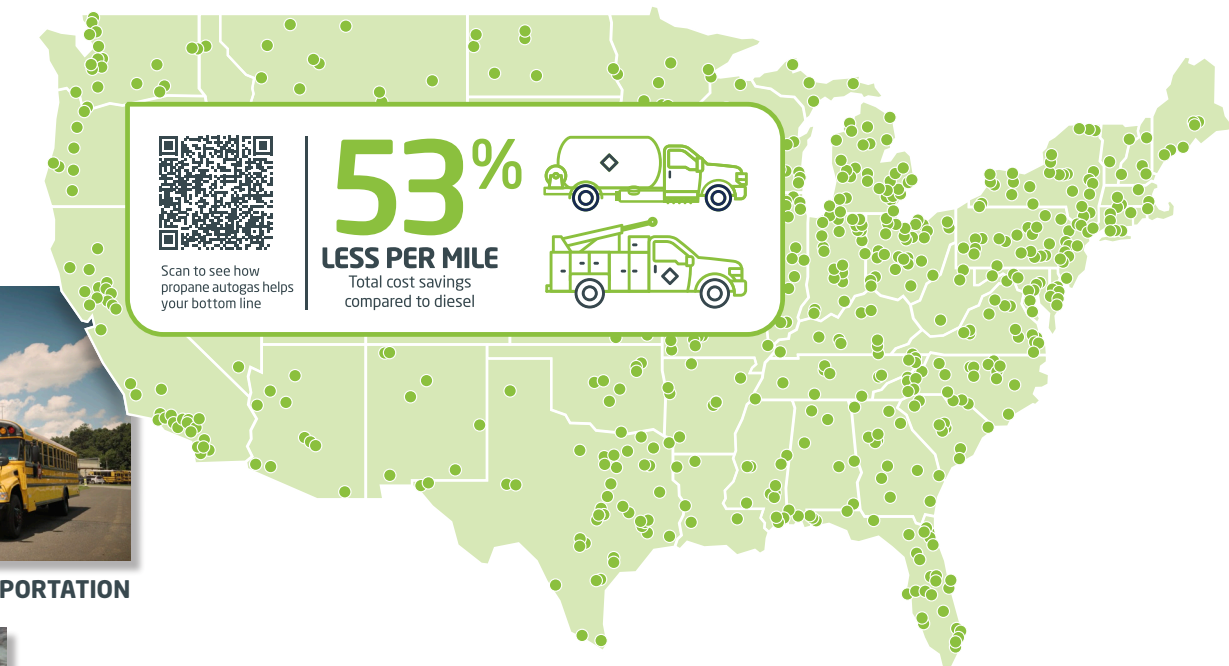
STUDENT TRANSPORTATION



CORPORATE FLEETS

AUTOGAS SERVICE CENTER MAP

In 2022, PERC worked with vehicle and system manufacturing partners to make information about technical support, replacement parts, training, and service locations more readily accessible to those seeking qualified autogas service technicians and service centers. This effort led to the development of the Autogas Service Center Map, an interactive map hosted on PERC's website which tracks the growing network of autogas OEM-certified service centers nationwide. Since its introduction, the map has grown from its original size of 500 to nearly 700 service centers. Fleet directors can use the map to find the nearest Alliance AutoGas, Freightliner Custom Chassis, or ROUSH CleanTech facility and contact information.



► Conclusion

2024 has been a year of significant progress for PERC as we continue to drive innovation, safety, and market growth within the propane industry. Through our commitment to developing a skilled workforce, advancing new technologies, and engaging in impactful communications, PERC has expanded propane's role as a sustainable and reliable energy source.

As we move forward, PERC remains dedicated to creating new opportunities, empowering industry professionals, and ensuring propane's integral place in the national energy conversation. Together, we are making measurable strides toward a cleaner, more resilient future.



► 2024 Grants

MISSION AREA	DOCKET #	TITLE	MARKET TYPE	FUNDING AMOUNT
Propane Education & Research Council	24832	2025 Propane Construction Research and Data Collection Program	Residential	\$ 2,250,000.00
Propane Education & Research Council	24838	2025 Material Handling Business Development	Material Handling/ Industrial	\$ 433,850.00
Propane Education & Research Council	24956	Demonstrating a Durable Propane Engine as a Feasible Alternative to Diesel – Off-Road 19-56kW	Off-Road	\$ 200,000.00
Propane Education & Research Council	24826	2025 Integrated Marketing & Communications Plan	Cross-Market	\$ 11,224,600.00
Propane Education & Research Council	24827	2025 Research and Product Development	Cross-Market	\$ 421,000.00
Propane Education & Research Council	24828	2025 Industry Engagement	Propane Industry	\$ 988,100.00
Propane Education & Research Council	24829	2025 Workforce Outreach and Education	Cross-Market	\$ 913,000.00
Propane Education & Research Council	24831	2025 Residential Market Business Development	Residential	\$ 567,250.00
Propane Education & Research Council	24835	2025 Agriculture/Off-Road Market Business Development	Agriculture	\$ 550,120.00
Propane Education & Research Council	24837	2025-2026 Propane Farm Research Program	Agriculture	\$ 350,000.00
Propane Education & Research Council	24839	2025 Autogas Market Business Development	On-Road	\$ 604,835.00
Propane Education & Research Council	24840	2025 Commercial Market Business Development	Commercial	\$ 506,350.00
Propane Education & Research Council	24841	2025 Market Data & Research Program	Propane Industry	\$ 725,000.00
Propane Education & Research Council	24855	Alternative Technology Research and Demonstration Program	Commercial	\$ 650,000.00

MISSION AREA	DOCKET #	TITLE	MARKET TYPE	FUNDING AMOUNT
Propane Education & Research Council	24920	PERC Education Program (PEP) Administration	Cross-Market	\$ 200,000.00
Propane Education & Research Council	24921	Propane Emergencies Program Outreach	Cross-Market	\$ 800,000.00
GTI Energy	24834	2024 UTD Consortium	Residential	\$ 60,000.00
Propane Education & Research Council	24922	Metal Recycling Program	Cross-Market	\$ 157,750.00
Propane Education & Research Council	25115	North Carolina Disaster Relief	Residential	\$ 75,000.00
Propane Education & Research Council	25000	Disaster Recovery and Building Back Safely	Residential	\$ 250,000.00
Stanadyne Operating Company LLC	24874	Direct Injection LPG Demonstration Truck	On-Road	\$ 203,808.00
Propane Education & Research Council	24217	Propane Fuel Contaminant Mitigation	Cross-Market	\$ 429,134.00
University of Michigan	24862	Knocking Behavior and Pollutant Emissions During SI Combustion of Propane – Butane Blends	Cross-Market	\$ 95,000.00
Industrial-Irrigation Services	24934	Reliable Horsepower Line Expansion	Agriculture	\$ 700,000.00
Propane Education & Research Council	24621	Learning Center Operations 2024	Cross-Market	\$ 614,000.00
Propane Education & Research Council	24967	2024 GPA Midstream Clear the Air Campaign	Cross-Market	\$ 250,000.00
Propane Education & Research Council	24466	PERC – Propane Tank Cycling: OD Propane-Butane Balance Analysis	Cross-Market	\$ 55,000.00
Propane Education & Research Council	24207	2024 Research and Product Development	Cross-Market	\$ 549,500.00

▶ 2024 Rebates

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24324	Reimbursement for Travel to 2023 Leadership Summit	Propane Education Foundation of Alabama	Alabama	\$1,436.37
24564	2024 Environmental Campaign	Propane Education Foundation of Alabama	Alabama	\$11,118.00
24647	2024 Website Services - AL	Propane Education Foundation of Alabama	Alabama	\$500.00
24935	2024-25 Safe Installation of Appliance Rebate Program	Propane Education Foundation of Alabama	Alabama	\$75,000.00
24999	Reimbursement Request - Form 990 Prep Fees	Propane Education Foundation of Alabama	Alabama	\$1,250.00
25068	Travel Reimbursement for PERC Leadership in Energy Ambassadors Conference	Propane Education Foundation of Alabama	Alabama	\$1,839.70
25067	Reimbursement for Travel to 2024 Leadership Summit	Propane Education Foundation of Alabama	Alabama	\$1,744.67
24451	2024 Arizona Training Program	Arizona Propane Education & Research Foundation	Arizona	\$25,000.00
24437	2024 AZ Propane Safety Day	Arizona Propane Education & Research Foundation	Arizona	\$25,000.00
24439	2024 Arizona Safe Installation of Propane Appliances Program	Arizona Propane Education & Research Foundation	Arizona	\$30,000.00
24452	2024 Fire Training Program	Arizona Propane Education & Research Foundation	Arizona	\$45,000.00
24436	2024 Travel to Industry	Arizona Propane Education & Research Foundation	Arizona	\$6,000.00
24440	2024 Workforce Development Program	Arizona Propane Education & Research Foundation	Arizona	\$60,000.00
24571	2024 Environmental Campaign	Arizona Propane Education & Research Foundation	Arizona	\$12,148.00
24649	2024 Website Services - AZ	Arizona Propane Education & Research Foundation	Arizona	\$500.00
25016	2025 Maricopa County Propane Fire Pit Program (NOT REPLICABLE)	Arizona Propane Education & Research Foundation	Arizona	\$10,000.00
25086	2025 Travel to Industry	Arizona Propane Education & Research Foundation	Arizona	\$6,000.00
25085	2025 Arizona Propane Safety Day	Arizona Propane Education & Research Foundation	Arizona	\$30,000.00
25087	2025 Arizona Safe Installation of Propane Appliances Program	Arizona Propane Education & Research Foundation	Arizona	\$25,000.00
25088	2025 Arizona Training Program	Arizona Propane Education & Research Foundation	Arizona	\$27,500.00
25089	2025 Fire Training Program	Arizona Propane Education & Research Foundation	Arizona	\$45,000.00
24918	Propane School Bus Outreach	Arkansas Propane Education & Research Council	Arkansas	\$21,244.07
24975	2025 Arkansas Irrigation and Ag Equipment Rebate Program	Arkansas Propane Education & Research Council	Arkansas	\$60,000.00

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24313	Arkansas Workforce Development 2024 - Change Order	Arkansas Propane Education & Research Council	Arkansas	\$35,300.00
24983	Arkansas Transit Association Conference	Arkansas Propane Education & Research Council	Arkansas	\$3,162.97
25094	2024 Arkansas PERC Foundation Costs	Arkansas Propane Education & Research Council	Arkansas	\$9,228.79
24573	2024 Environmental Campaign	Western PERC	California	\$54,738.00
24758	2024 CA Propane Emergency Response/Hazardous Materials Training	Western PERC	California	\$150,000.00
24764	World Ag Expo 2023	Western PERC	California	\$15,000.00
24771	Media Tracking & Consulting	Western PERC	California	\$24,000.00
24768	2024 California Propane Forklift Safety Rebate Program	Western PERC	California	\$5,000.00
24765	2024 CA Certified Employee Training Program (CETP)	Western PERC	California	\$9,000.00
24762	2024 Propane Strategic Issues Consultant	Western PERC	California	\$120,000.00
24769	Safe Appliance Installation Rebates 2024	Western PERC	California	\$75,000.00
24767	2024 Western Propane Gas Association Fire Training	Western PERC	California	\$15,500.00
24770	2024 PERC and Industry Travel	Western PERC	California	\$9,000.00
24763	Regulatory Compliance & Administrative Law Consultant	Western PERC	California	\$90,000.00
24761	2024 California Air Quality and Lifecycle Consultant	Western PERC	California	\$50,000.00
24766	2024 California Propane Shows	Western PERC	California	\$5,000.00
24665	2024 Website Services - CA (Western)	Western PERC	California	\$500.00
24909	2023 Directors & Officers Insurance	Western PERC	California	\$1,741.00
24910	2024 Directors & Officers Insurance	Western PERC	California	\$1,868.00
24929	2024 Western Convention Reimbursement - CA	Western PERC	California	\$23,375.66
24911	2024 Financial Review & Taxes	Western PERC	California	\$4,450.00
24568	2024 Colorado Training Program	Colorado PERC	Colorado	\$150,000.00
24579	2024 Colorado Autogas Fleet Energy Audits	Colorado PERC	Colorado	\$25,000.00

► 2024 Rebates

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24577	2024 Environmental Campaign	Colorado PERC	Colorado	\$24,087.00
24650	2024 Website Services - CO	Colorado PERC	Colorado	\$500.00
24576	2024 Colorado NFPA 54 & 58 Books	Colorado PERC	Colorado	\$50,000.00
24580	2024 Travel for Industry Meetings and Events - CO	Colorado PERC	Colorado	\$7,000.00
23751	Safe Installations of Residential Appliances Program - Change Order	Propane Education Foundation of Florida	Florida	\$25,000.00
24651	2024 Website Services - FL	Propane Education Foundation of Florida	Florida	\$500.00
24704	Propane Education Foundation of Florida Operating Expense Reimbursement	Propane Education Foundation of Florida	Florida	\$2,430.93
24939	Safe Installations of Residential Appliances Program	Propane Education Foundation of Florida	Florida	\$198,000.00
24940	Hurricane Wind and Flood Zone Tank Tie Down Engineering	Propane Education Foundation of Florida	Florida	\$18,000.00
24640	2024 CETP and Safety/Continuing Education	Illinois PERC	Illinois	\$200,000.00
24686	2024 Illinois PERC Intern Rebate Program	Illinois PERC	Illinois	\$50,000.00
24584	2024 Environmental Campaign	Illinois PERC	Illinois	\$41,470.00
24754	2024 Safe Installation of Energy-Efficient Propane Appliances Program	Illinois PERC	Illinois	\$375,000.00
24652	2024 Website Services - IL	Illinois PERC	Illinois	\$500.00
24644	Indiana Safety & Training	Indiana Propane Education and Research Council, Inc.	Indiana	\$84,500.00
24645	Indiana Safe Appliance Installation	Indiana Propane Education and Research Council, Inc.	Indiana	\$158,500.00
24646	Indiana PERC Operations	Indiana Propane Education and Research Council, Inc.	Indiana	\$7,500.00
24585	2024 Environmental Campaign	Indiana Propane Education and Research Council, Inc.	Indiana	\$24,898.00
24653	2024 Website Services - IN	Indiana Propane Education and Research Council, Inc.	Indiana	\$500.00
24368	2024 CETP and Safety Refresher Classes	Iowa Propane Education and Research Council	Iowa	\$160,000.00
24391	Reimbursement Progress Bill - Audit of the December 31, 2023 Financial Statements	Iowa Propane Education and Research Council	Iowa	\$1,050.00
24384	2024 Iowa Industry Trainer	Iowa Propane Education and Research Council	Iowa	\$60,000.00
24370	2024 District Safety Meetings	Iowa Propane Education and Research Council	Iowa	\$45,000.00

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24388	2024 Safe High-Efficiency Propane Furnace Rebate Program	Iowa Propane Education and Research Council	Iowa	\$300,000.00
24383	2024 Newsletter	Iowa Propane Education and Research Council	Iowa	\$20,000.00
24698	2024 IPTA - Iowa Pupil Transportation Association Tradeshow	Iowa Propane Education and Research Council	Iowa	\$660.00
24654	2024 Website Services - IA	Iowa Propane Education and Research Council	Iowa	\$500.00
24853	Southeastern Convention 2023 Reimbursement	Iowa Propane Education and Research Council	Iowa	\$2,202.23
24851	Reimbursement Progress Bill - Audit of the December 31, 2023 Financial Statements	Iowa Propane Education and Research Council	Iowa	\$800.00
24852	Reimbursement Progress Bill - Audit of the December 31, 2023 Financial Statements	Iowa Propane Education and Research Council	Iowa	\$4,500.00
24897	Operating Expense - Audit Iowa Propane Education and Research Council National	Iowa Propane Education and Research Council	Iowa	\$985.00
24900	QuickBooks Online Essentials	Iowa Propane Education and Research Council	Iowa	\$600.00
25111	2025 High-Efficiency Furnace Rebate Program	Iowa Propane Education and Research Council	Iowa	\$300,000.00
25106	2025 District Safety Meetings	Iowa Propane Education and Research Council	Iowa	\$45,000.00
25103	2025 Iowa Industry Trainer	Iowa Propane Education and Research Council	Iowa	\$40,000.00
25110	2025 Training Programs	Iowa Propane Education and Research Council	Iowa	\$150,000.00
25108	2025 Newsletter	Iowa Propane Education and Research Council	Iowa	\$20,000.00
24508	Safe Installations of Appliances Program Phase 23	Propane Foundation of Kansas	Kansas	\$41,500.00
24587	2024 Environmental Campaign	Propane Foundation of Kansas	Kansas	\$13,448.00
24812	Propane Foundation of KS Operating Expense Reimbursement	Propane Foundation of Kansas	Kansas	\$1,000.00
24957	Reimbursement for Audit Fees FY 24	Propane Foundation of Kansas	Kansas	\$5,290.00
24502	2024 Propane Appliance Safe Installation Rebate	Kentucky Propane Education and Research Council	Kentucky	\$110,000.00
24588	2024 Environmental Campaign	Kentucky Propane Education and Research Council	Kentucky	\$16,247.00
24796	Heat Pump Helper Rebate Program	Kentucky Propane Education and Research Council	Kentucky	\$8,000.00
25001	2024 Propane Energy Mix Campaign	Kentucky Propane Education and Research Council	Kentucky	\$75,000.00
24521	Southland Conference Finals Sponsorship	Louisiana Propane Gas Foundation	Louisiana	\$44,502.00

▶ 2024 Rebates

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24554	2024 Tradeshows	Louisiana Propane Gas Foundation	Louisiana	\$7,293.00
24545	Consumer Safety and Education Radio Advertising	Louisiana Propane Gas Foundation	Louisiana	\$63,138.00
24536	Logo T-Shirts to Promote the Propane Industry	Louisiana Propane Gas Foundation	Louisiana	\$3,300.00
24679	Zurich Classic Sponsorship	Louisiana Propane Gas Foundation	Louisiana	\$51,447.15
24589	2024 Environmental Campaign	Louisiana Propane Gas Foundation	Louisiana	\$7,229.00
24886	LPGF Partnership with LA Clean Cities Coalition 2023	Louisiana Propane Gas Foundation	Louisiana	\$4,840.00
24164	LA Sports Hall of Fame Sponsorship	Louisiana Propane Gas Foundation	Louisiana	\$40,000.00
24684	Michigan Education and Training	Michigan PERC	Michigan	\$321,545.00
24687	Michigan Environmental Awareness	Michigan PERC	Michigan	\$145,000.00
24688	Michigan Industry Partnerships	Michigan PERC	Michigan	\$252,000.00
24689	Michigan Autogas 2024	Michigan PERC	Michigan	\$188,800.00
24690	MIPERC Operations	Michigan PERC	Michigan	\$25,000.00
24590	2024 Environmental Campaign	Michigan PERC	Michigan	\$50,000.00
24655	2024 Website Services - MI	Michigan PERC	Michigan	\$500.00
24847	MIPERC Port and Power Generation Promotion Project	Michigan PERC	Michigan	\$13,000.00
24329	2024 MAPREF Propane Safety and Training	Mid-Atlantic PREF	Mid-Atlantic	\$100,000.00
24327	2024 MAPREF Safe Appliance Rebate Program	Mid-Atlantic PREF	Mid-Atlantic	\$32,000.00
24328	2024 MAPREF Consumer Education Campaign - Door Hangers	Mid-Atlantic PREF	Mid-Atlantic	\$10,000.00
24326	2024 MAPGA External Professional Training Partnership	Mid-Atlantic PREF	Mid-Atlantic	\$2,500.00
24325	2024 Mid-Atlantic Consumer Education Campaign	Mid-Atlantic PREF	Mid-Atlantic	\$50,000.00
24581	2024 Environmental Campaign	Mid-Atlantic PREF	Mid-Atlantic	\$19,158.00
23860	2023 MAPGA Safe Appliance Rebate Program - Change Order	Mid-Atlantic PREF	Mid-Atlantic	\$5,000.00
24359	2024 MN Appliance Rebate Program	Minnesota Propane Education Promotion and Safety Council	Minnesota	\$410,000.00

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24591	2024 Environmental Campaign	Minnesota Propane Education Promotion and Safety Council	Minnesota	\$50,962.00
25029	Demonstration Vehicle	Minnesota Propane Education Promotion and Safety Council	Minnesota	\$75,000.00
25061	2025 MN Appliance Rebate Program	Minnesota Propane Education Promotion and Safety Council	Minnesota	\$406,415.00
24845	State Wide Communications Campaign	Mississippi Propane Education and Research Council	Mississippi	\$70,000.00
24681	Autogas Advantage Demonstration Program	Missouri PERC	Missouri	\$326,839.98
24872	2024 Montana Energy Share	Rocky Mountain PERC	Montana	\$28,500.00
24656	2024 Website Services - NE	Nebraska PERC	Nebraska	\$500.00
24617	Nevada Propane Education and Research Foundation 2022 Expenses	Nevada Propane Education and Research Foundation	Nevada	\$2,490.50
24594	2024 Environmental Campaign	Nevada Propane Education and Research Foundation	Nevada	\$6,164.00
24614	2023 NPDA CETP Training Program	Nevada Propane Education and Research Foundation	Nevada	\$9,992.50
24615	2023 Western Convention Reimbursement - NV	Nevada Propane Education and Research Foundation	Nevada	\$2,254.18
24616	2023 NPDA Educational Seminar Reimbursement	Nevada Propane Education and Research Foundation	Nevada	\$8,608.19
24128	Propane Days	Nevada Propane Education and Research Foundation	Nevada	\$2,902.51
24610	2023 Nevada Safe Appliance Installation Program	Nevada Propane Education and Research Foundation	Nevada	\$16,000.00
24657	2024 Website Services - NV	Nevada Propane Education and Research Foundation	Nevada	\$500.00
24867	2024 PERC Trainers Conference	Nevada Propane Education and Research Foundation	Nevada	\$1,229.09
24868	2024 NPDA CETP Training Program	Nevada Propane Education and Research Foundation	Nevada	\$13,500.00
24578	2024 Environmental Campaign	New England Propane Foundation	New England	\$73,419.00
24720	2024 Jurisdictional OQ Training	New England Propane Foundation	New England	\$30,000.00
24718	2024 CETP Rebate Program	New England Propane Foundation	New England	\$26,500.00
24723	2024 Safe Appliance Rebates	New England Propane Foundation	New England	\$243,000.00
24719	2024 PGANE Emergency Response Projects	New England Propane Foundation	New England	\$123,500.00
24722	2024 PGANE MA LP Licensing Funding	New England Propane Foundation	New England	\$28,750.00

▶ 2024 Rebates

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24724	2024 VFEC Required Technical Training Programs	New England Propane Foundation	New England	\$17,500.00
24661	2024 Website Services - New England	New England Propane Foundation	New England	\$500.00
24887	2024 NPS Educational Seminars	New England Propane Foundation	New England	\$60,000.00
25072	2024 PGANE Propane Safety and Training	New England Propane Foundation	New England	\$75,000.00
25069	2025 Foundation Administration	New England Propane Foundation	New England	\$44,500.00
24004	2023 NJ Foundation Management - Warner Associates - Change Order	New Jersey Propane Education and Research Foundation	New Jersey	\$8,300.00
24311	Travel Reimbursement 2023 Leadership Summit	New Jersey Propane Education and Research Foundation	New Jersey	\$985.98
24477	Board Meeting Materials and Safety Literature Storage 2024	New Jersey Propane Education and Research Foundation	New Jersey	\$596.00
24480	Safety Training Courses 2024	New Jersey Propane Education and Research Foundation	New Jersey	\$39,313.00
24596	2024 Environmental Campaign	New Jersey Propane Education and Research Foundation	New Jersey	\$7,988.00
24306	Travel Reimbursement 2024 Education & Training Conference	New Jersey Propane Education and Research Foundation	New Jersey	\$1,610.33
24626	NJPERF Preparation, Organization and Filing of IRS 990 (2023)	New Jersey Propane Education and Research Foundation	New Jersey	\$3,000.00
24481	New Jersey School Bus Contractors Association Sponsorship 2024	New Jersey Propane Education and Research Foundation	New Jersey	\$2,640.00
24482	NJPERF Partnership with NJ Clean Cities Coalition 2024	New Jersey Propane Education and Research Foundation	New Jersey	\$2,970.00
24786	QuickBooks Online Subscription & Supplies 2023 & 2024	New Jersey Propane Education and Research Foundation	New Jersey	\$1,626.39
24620	2024 Southeastern Expo Reimbursement	New Jersey Propane Education and Research Foundation	New Jersey	\$2,633.39
24791	Directors & Officers Insurance Costs	New Jersey Propane Education and Research Foundation	New Jersey	\$1,443.00
24789	2024 Leadership Summit Travel Costs	New Jersey Propane Education and Research Foundation	New Jersey	\$1,210.00
24483	2024 Website Services - NJ	New Jersey Propane Education and Research Foundation	New Jersey	\$500.00
24863	2024 NJ Foundation Management - Wanner Associates	New Jersey Propane Education and Research Foundation	New Jersey	\$43,990.00
25066	2024 Education & Training Conference Travel Expenses	New Jersey Propane Education and Research Foundation	New Jersey	\$1,540.00
24597	2024 Environmental Campaign	New Mexico Propane Education and Research Foundation	New Mexico	\$9,852.00
24658	2024 Website Services - NM	New Mexico Propane Education and Research Foundation	New Mexico	\$500.00

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24888	2024 New Mexico Training Program	New Mexico Propane Education and Research Foundation	New Mexico	\$125,000.00
24382	2024 Safe Appliance Installation Rebate Program	Propane Education Research Council of New York	New York	\$376,400.00
24748	2024 Emergency Response Training	Propane Education Research Council of New York	New York	\$64,023.00
24744	2024 Education and Training	Propane Education Research Council of New York	New York	\$36,800.00
24746	2024 Workforce Recruitment & Development	Propane Education Research Council of New York	New York	\$60,000.00
24749	2024 NY Autogas Outreach	Propane Education Research Council of New York	New York	\$20,400.00
24744	2024 Education and Training - Change Order	Propane Education Research Council of New York	New York	\$11,115.49
24750	2024 Public Relations	Propane Education Research Council of New York	New York	\$38,000.00
24379	CETP & Safety Training 2024	North Dakota Propane Gas Foundation	North Dakota	\$145,000.00
24691	Travel Reimbursement 2024 National Propane Education & Training Conference	North Dakota Propane Gas Foundation	North Dakota	\$2,133.94
24733	Professional Speaker	North Dakota Propane Gas Foundation	North Dakota	\$12,820.00
24798	2024 Southeastern Propane Expo	North Dakota Propane Gas Foundation	North Dakota	\$2,970.22
24805	Filing of IRS Tax Form 990 Year End 2023	North Dakota Propane Gas Foundation	North Dakota	\$1,080.00
24378	2024 Website Services - ND	North Dakota Propane Gas Foundation	North Dakota	\$500.00
24963	Professional Speaker	North Dakota Propane Gas Foundation	North Dakota	\$11,300.00
25092	2024 Leadership Summit	North Dakota Propane Gas Foundation	North Dakota	\$1,819.41
24488	Ohio Education and Training	Ohio Propane Education & Research Council	Ohio	\$204,500.00
24490	2024 Ohio Safety & Compliance	Ohio Propane Education & Research Council	Ohio	\$79,000.00
24493	2024 Ohio Workforce Development	Ohio Propane Education & Research Council	Ohio	\$60,000.00
24495	2024 OPERC Operations	Ohio Propane Education & Research Council	Ohio	\$11,000.00
24489	Ohio Autogas 2024	Ohio Propane Education & Research Council	Ohio	\$200,000.00
24494	2024 Ohio Environmental Awareness	Ohio Propane Education & Research Council	Ohio	\$42,400.00
24600	2024 Environmental Campaign	Ohio Propane Education & Research Council	Ohio	\$39,584.00

▶ 2024 Rebates

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24848	OPERC Port and Power Generation Promotion Project	Ohio Propane Education & Research Council	Ohio	\$13,000.00
24601	2024 Environmental Campaign	Oklahoma Propane Education and Safety Council	Oklahoma	\$14,318.00
24570	2024 Environmental Campaign	Pacific Propane Education and Research Foundation	Pacific	\$138,145.00
24660	2024 Website Services - Pacific	Pacific Propane Education and Research Foundation	Pacific	\$500.00
24878	2024 Pacific Safety Rebates	Pacific Propane Education and Research Foundation	Pacific	\$273,150.00
24882	Pacific Workforce Development 2024	Pacific Propane Education and Research Foundation	Pacific	\$82,000.00
24877	PPERF Operations	Pacific Propane Education and Research Foundation	Pacific	\$8,800.00
24880	2024 Pacific Autogas	Pacific Propane Education and Research Foundation	Pacific	\$120,500.00
24881	Pacific Environmental Compliance 2024	Pacific Propane Education and Research Foundation	Pacific	\$142,000.00
24875	Pacific Education & Training 2024	Pacific Propane Education and Research Foundation	Pacific	\$127,311.00
24006	2023 Pacific Region Safety, Training & Education Projects - Change Order	Pacific Propane Education and Research Foundation	Pacific	\$487.20
24445	2024 PA Manufactured Housing Association Partnership	Pennsylvania Propane Foundation	Pennsylvania	\$19,750.00
24602	2024 Environmental Campaign	Pennsylvania Propane Foundation	Pennsylvania	\$37,704.00
24707	Reimbursement Request - 2024 D&O Liability Insurance	Pennsylvania Propane Foundation	Pennsylvania	\$2,740.00
24709	2024 Poultry Progress Day Partnership	Pennsylvania Propane Foundation	Pennsylvania	\$2,000.00
24711	2024 PA Plumbing Heating Cooling Contractors (PAPHCC) Partnership	Pennsylvania Propane Foundation	Pennsylvania	\$5,500.00
24706	2023 Leadership Summit Reimbursement	Pennsylvania Propane Foundation	Pennsylvania	\$868.55
24708	2024 GeneratioNext Propane Pros	Pennsylvania Propane Foundation	Pennsylvania	\$60,800.00
24710	2024 Training Program	Pennsylvania Propane Foundation	Pennsylvania	\$89,000.00
24759	Heat Pump Helper Rebate	Pennsylvania Propane Foundation	Pennsylvania	\$9,800.00
24856	2024 Radio PSAs with Playfly Sports Properties	Pennsylvania Propane Foundation	Pennsylvania	\$103,000.00
24885	2024 Maz Propane Emergency Training	Pennsylvania Propane Foundation	Pennsylvania	\$1,600.00
24893	2024 Eddinger Propane Emergency Training	Pennsylvania Propane Foundation	Pennsylvania	\$1,800.00

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24694	Heat Pump Helper Rebate Program	Rocky Mountain PERC	Rocky Mountain	\$8,000.00
24583	2024 Environmental Campaign	Rocky Mountain PERC	Rocky Mountain	\$44,999.00
24662	2024 Website Services - Rocky Mountain	Rocky Mountain PERC	Rocky Mountain	\$500.00
24870	2024 NFPA 58/54 Handbook/Codebook	Rocky Mountain PERC	Rocky Mountain	\$95,100.00
24869	Demonstration Vehicle	Rocky Mountain PERC	Rocky Mountain	\$99,656.00
24884	2024 Rocky Mtn PERC Employee Training	Rocky Mountain PERC	Rocky Mountain	\$145,000.00
24895	2023 "State of Energy" Radio Show	Rocky Mountain PERC	Rocky Mountain	\$70,054.00
24319	CETP Classroom Training 2024	SD PERC Foundation	South Dakota	\$100,000.00
25090	CETP Classroom Training 2025	SD PERC Foundation	South Dakota	\$91,537.54
24315	Audit Fees, Property Taxes, Tax Prep Reimbursement	Southeast Propane Education & Research Foundation	Southeast	\$45,995.00
24389	Heat Pump Helper Rebate	Southeast Propane Education & Research Foundation	Southeast	\$29,500.00
24390	Travel Reimbursement for PERC Leadership Summit - DC	Southeast Propane Education & Research Foundation	Southeast	\$644.32
24700	2024/25 Training & Safety Package	Southeast Propane Education & Research Foundation	Southeast	\$421,000.00
24727	Vehicle to Conduct Driver Training	Southeast Propane Education & Research Foundation	Southeast	\$83,000.00
24672	Smart Cities Connect Conference & Expo	Southeast Propane Education & Research Foundation	Southeast	\$11,500.00
24861	Travel Reimbursement for PERC Advisory Council - OH	Southeast Propane Education & Research Foundation	Southeast	\$1,621.49
24896	Safe Installations of Appliances 2024/25 Program	Southeast Propane Education & Research Foundation	Southeast	\$100,000.00
25062	Audit Fees, Property Taxes, Tax Prep Reimbursement	Southeast Propane Education & Research Foundation	Southeast	\$31,106.66
25030	2024 Publication of SEPA News Magazine	Southeast Propane Education & Research Foundation	Southeast	\$25,000.00
25017	Consumer Safety Education Project/Duty to Warn	Southeast Propane Education & Research Foundation	Southeast	\$25,200.00
24671	2024 Safe Appliance Rebate Program	Tennessee Propane Education and Research Council	Tennessee	\$55,000.00
24669	2023 Consumer Education Program	Tennessee Propane Education and Research Council	Tennessee	\$48,000.00
24604	2024 Environmental Campaign	Tennessee Propane Education and Research Council	Tennessee	\$13,239.00

▶ 2024 Rebates

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24663	2024 Website Services - TN	Tennessee Propane Education and Research Council	Tennessee	\$500.00
24804	2024 TNPGA Training Program	Tennessee Propane Education and Research Council	Tennessee	\$34,650.00
24454	Tax Reimbursement 990 and Property Taxes	Propane Council of Texas	Texas	\$5,136.03
24695	GeneratioNext Propane Pros	Propane Council of Texas	Texas	\$60,500.00
24693	Low Emissions Technical Expert	Propane Council of Texas	Texas	\$13,310.00
24606	2024 Environmental Campaign	Propane Council of Texas	Texas	\$70,614.21
24726	2024 Propane Consumer Newsletter	Propane Council of Texas	Texas	\$95,101.16
24773	2025 Consumer Safety Tip & Recipe Calendar	Propane Council of Texas	Texas	\$82,854.75
24775	TX Conference/Compliance & Safety Pavilion	Propane Council of Texas	Texas	\$41,369.72
24774	2024 Duty to Warn Project	Propane Council of Texas	Texas	\$106,876.88
24229	HBAV Trade Show Reimbursement	Virginia Propane Research and Education Foundation	Virginia	\$2,983.67
24380	2023 Leadership Summit Reimbursement	Virginia Propane Research and Education Foundation	Virginia	\$726.12
24925	2024 Virginia Safe Appliance Rebate Program	Virginia Propane Research and Education Foundation	Virginia	\$121,000.00
24906	2024 Virginia Education, Safety, and Training	Virginia Propane Research and Education Foundation	Virginia	\$170,690.00
25114	2024 Leadership Summit - Reimbursement	Virginia Propane Research and Education Foundation	Virginia	\$927.03
24361	Leadership Summit December 2023 - Reimbursement	West Virginia Propane Research and Education Foundation	West Virginia	\$1,255.63
24636	Propane Training 2024	West Virginia Propane Research and Education Foundation	West Virginia	\$46,000.00
24608	2024 Environmental Campaign	West Virginia Propane Research and Education Foundation	West Virginia	\$5,912.00
24701	2024 WV Propane Educational Travel	West Virginia Propane Research and Education Foundation	West Virginia	\$3,534.75

DOCKET #	PROJECT TITLE	PROGRAM ORG NAME	STATE/REGION	AMOUNT RECOMMENDED
24664	2024 Website Services - WV	West Virginia Propane Research and Education Foundation	West Virginia	\$500.00
24854	WVPREF Accounting Services Q1 2024	West Virginia Propane Research and Education Foundation	West Virginia	\$1,500.00
24985	WVPREF Accounting Services Q2 2024	West Virginia Propane Research and Education Foundation	West Virginia	\$1,500.00
24986	WVPREF Accounting Services Q3 2024	West Virginia Propane Research and Education Foundation	West Virginia	\$1,500.00
25084	2023 Preparation, Organization and Filing of IRS 990	West Virginia Propane Research and Education Foundation	West Virginia	\$300.00
24637	2024 WI Propane Trade Show Promotions	Wisconsin PERC	Wisconsin	\$10,000.00
24628	2024 WI Regulator Replacement Rebate	Wisconsin PERC	Wisconsin	\$75,000.00
24629	2024 WI On-Road Vehicle Data Collection Incentive Program	Wisconsin PERC	Wisconsin	\$175,000.00
24627	2024 WI Consumer Awareness Program	Wisconsin PERC	Wisconsin	\$225,000.00
24625	2024 WI Propane Educational Travel	Wisconsin PERC	Wisconsin	\$10,000.00
24624	2024 WI Emergency Response Training Program	Wisconsin PERC	Wisconsin	\$80,000.00
24622	2024 WI Consumer Safety Mailing Program	Wisconsin PERC	Wisconsin	\$45,000.00
24618	2024 WI Propane Industry Training Program	Wisconsin PERC	Wisconsin	\$157,500.00
24619	2024 WI Safe Appliance Program	Wisconsin PERC	Wisconsin	\$110,000.00
24609	2024 Environmental Campaign	Wisconsin PERC	Wisconsin	\$45,983.00
24666	2024 Website Services - WI	Wisconsin PERC	Wisconsin	\$500.00
24037	2023 Wisconsin Consumer Safety Mailing Program - Change Order	Wisconsin PERC	Wisconsin	\$7,534.00
24070	2023 On-Road Vehicle Data Collection Program	Wisconsin PERC	Wisconsin	\$17,000.00
24871	2024 Wyoming Energy Share	Rocky Mountain PERC	Wyoming	\$28,500.00

Statements of Financial Position

December 3120232024

Assets

CURRENT ASSETS

Cash & Cash Equivalents	\$3,275,366	\$2,331,532
Accounts Receivable	\$38,278	\$117,017
Investments, Current Portion	\$30,837,572	\$19,038,243
Assessments Receivable	\$6,749,057	\$7,677,311
Inventory, Net	\$562,586	\$323,033
Prepaid Expenses	\$730,592	\$1,173,645
Other Current Assets	\$0	\$47,041
TOTAL CURRENT ASSETS	\$42,193,451	\$30,707,822

PROPERTY & EQUIPMENT

Office Equipment	\$62,453	\$13,322
Office Furniture	\$314,379	\$234,699
Computer Hardware & Software	\$4,793,650	\$241,828
Leasehold Improvements	\$373,209	\$412,350
Less: Accumulated Depreciation	(\$5,354,795)	(\$627,289)
TOTAL PROPERTY & EQUIPMENT, NET	\$188,896	\$274,910

OTHER ASSETS

Other	\$194,911	\$160,082
Investments, Net of Current Portion	\$15,123,860	\$21,061,768
Right-of-use asset – Operating Lease	\$1,088,828	\$586,849
Deferred Rental Income	\$30,856	\$14,396
TOTAL OTHER ASSETS	\$16,438,455	\$21,823,095

TOTAL ASSETS	\$58,820,802	\$52,805,827
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December 3120232024

Liabilities & Net Assets

CURRENT LIABILITIES

Accrued Expenses	\$3,346,205	\$4,505,860
State Rebate Obligation	\$12,236,694	\$9,002,285
Lease liability – operating lease, current	\$566,702	\$424,544
Deferred Revenue	\$6,100	\$3,700
TOTAL CURRENT LIABILITIES	\$16,155,701	\$13,936,389
Lease liability – operating lease, net of current	\$663,276	\$238,732
TOTAL NONCURRENT LIABILITIES	\$663,276	\$238,732
TOTAL LIABILITIES	\$16,818,977	\$14,175,121

NET ASSETS

Net Assets without Donor Restriction	\$42,001,825	\$38,630,706
TOTAL NET ASSETS	\$42,001,825	\$38,630,706

TOTAL LIABILITIES & NET ASSETS	\$58,820,802	\$52,805,827
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The Propane Education & Research Council's (PERC) 2023 and 2024 financial statements were audited and found in conformance with generally accepted accounting principles (GAAP) and an unqualified opinion was issued by Aprio LLC, of Rockville, Md.

To request a copy of this report, contact PERC in writing at 200 S. 10th Street, 10th Floor – Suite 1075, Richmond, VA 23219.

Statements of Activities & Changes in Net Assets

Years ended December 3120232024

Revenue

Assessment Revenue	\$44,975,303	\$44,050,326
Less: State Rebates	(\$8,995,061)	(\$8,810,065)
NET ASSESSMENT REVENUE	\$35,980,242	\$35,240,261

Investment Income	\$2,414,106	\$2,123,949
Other Revenue	\$1,243,375	\$1,019,509
Fulfillment Sales	\$1,346,334	\$1,424,314
Less: Costs of Goods Sold	(\$1,710,081)	(\$1,624,507)
NET FULFILLMENT INCOME (COST)	(\$363,747)	(\$200,193)

TOTAL REVENUE	\$39,273,976	\$38,183,526
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Expenses

PROGRAMS

Cross-market	\$16,751,704	\$17,323,205
Residential market	\$9,532,414	\$10,074,049
Industry	\$5,119,041	\$4,318,934
On-road	\$2,604,077	\$2,278,895
Agriculture	\$2,659,113	\$2,205,579
Commercial market	\$1,543,421	\$1,480,875
Material handling	\$1,184,045	\$1,133,900
Off-road	\$1,508,928	\$801,422
TOTAL PROGRAM EXPENSES	\$40,902,743	\$39,616,859

GENERAL & ADMINISTRATIVE

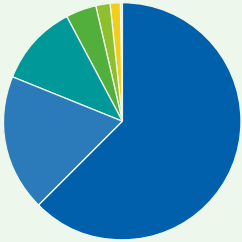
Administrative Costs	\$ 1,993,048	\$ 1,773,105
Collection Costs	\$114,634	\$115,345
Depreciation	\$23,686	\$49,336
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	\$2,131,368	\$1,937,786

TOTAL EXPENSES	\$43,034,111	\$41,554,645
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Changes in Net Assets	(\$3,760,135)	(\$3,371,119)
Net Assets at Beginning of Year	\$45,761,960	\$42,001,825

NET ASSETS AT END OF YEAR	\$42,001,825	\$38,630,706
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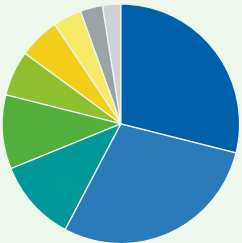
2025 OPERATING EXPENDITURE BUDGET (\$ in millions)



- 62.8% Program Funding \$30.9
- 18.7% Rebates \$9.2
- 11.2% Program Labor \$5.5
- 4.1% Administrative Expenses \$2.0
- 1.6% Program Benefits \$0.8
- 1.4% IT Support \$0.7
- 0.2% Other Expenses \$0.1

TOTAL \$49.2 MILLION

2025 BUDGETED OPERATING PROGRAMS Initiatives (\$ in millions)



- 18.3% Cross-Market \$9
- 18.1% Residential \$8.9
- 6.9% On-Road \$3.4
- 6.3% Industry \$3.1
- 3.9% Agriculture \$1.9
- 3.5% Commercial \$1.7
- 2.4% Off-Road \$1.2
- 2.0% Material Handling \$1
- 1.4% Thought Leadership \$0.7

TOTAL \$30.9 MILLION



THE PROPANE EDUCATION & RESEARCH COUNCIL was authorized by the U.S. Congress with the passage of Public Law 104-284, the Propane Education and Research Act (PERA), signed into law on October 11, 1996. The mission of the Propane Education & Research Council is to promote the safe, efficient use of odorized propane gas as a preferred energy source.

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